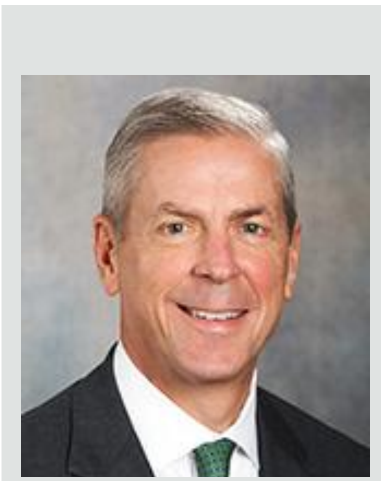
# David Carroll

*Principal, Carroll Family Holdings, LLC*



*Former Senior Executive Vice President*
*Wealth and Investment Management*
*Wells Fargo & Company*

David Carroll led Wealth and Investment Management (WIM) at Wells Fargo from January 2009 until his retirement in July 2017. Approximately 34,000 team members in this unit provide a full range of personalized wealth management, investment, and retirement products and services to clients across U.S.-based businesses. Through its sub-brands — Wells Fargo Advisors, The Private Bank, Abbot Downing, Wells Fargo Institutional Retirement & Trust, and Wells Fargo Asset Management — WIM delivers financial planning, private banking, credit, investment management, and fiduciary services to high-net-worth and ultra-high-net-worth individuals and families. It also serves customers' brokerage needs, supplies retirement and trust services to institutional clients, and provides investment management capabilities to global institutional clients through separate accounts and the Wells Fargo Advantage Funds. WIM manages and administers $1.8 trillion in client assets, including $196 billion in deposits, and holds $71 billion in loans.

Currently Mr. Carroll is the Managing Principal in his family's private equity fund. A financial services veteran with more than 38 years in the industry, David joined Wachovia Bank & Trust Company in 1979 and then First Union National Bank (Wachovia's predecessor) in 1981. From 2005 until the merger with Wells Fargo, Mr. Carroll served as senior executive vice president and head of Wachovia's Capital Management Group, which included retail brokerage (Wachovia Securities), asset management (Evergreen Investments), and Retirement and Investment Products. Previously, he was head of corporate services and merger integration, chief of eCommerce and technology, and head of First Union's General Banking Group region in Florida and earlier in Georgia.

Mr. Carroll earned his bachelor's degree in business administration from the University of North Carolina at Chapel Hill. He is a board member of Trees Charlotte, the UNC Chapel Hill Foundation, and the Chapel Hill Investment Fund. He also serves and on the Board of Visitors at the Kenan-Flagler Business School at the University of North Carolina.