

MARK SPARANO

Chief Audit Executive - U.S. Bancorp/ U.S. Bank

Prior to joining U.S. Bank in 2010, Mr. Sparano served as Chief Auditor for Mellon Financial Corporation as well as Chief Risk Officer for U.S. Trust.

Mark is a Certified Public Accountant (Connecticut). He holds a Bachelor's degree in Accountancy from Bentley University and an Executive Master's degree in Business Administration from New York University's Stern School of Business. He is a member of the American Institute of Certified Public Accountants, the Connecticut Society of CPAs, and the Institute of Internal Auditors.

U.S. Bancorp (NYSE: USB), with \$354 billion in assets as of December 31, 2012, is the parent company of U.S. Bank, the fifth-largest commercial bank in the United States. The company operates 3,084 banking offices in 25 states and 5,065 ATMs and provides a comprehensive line of banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses and institutions. On the web at www.usbank.com.

U.S. Bank's Wealth Management & Securities Services segment consists of the following business groups:

Wealth Management:

- Ascent Private Capital Management
- The Private Client Reserve
- U.S. Bancorp Investments, Inc.
- U.S. Bancorp Insurance Services, LLC

Securities Services:

- Global Corporate Trust Services
- Institutional Trust and Custody
- U.S. Bancorp Fund Services, LLC
- U.S. Bancorp Asset Management, Inc.

Wealth Management Group offers investment management services, brokerage, financial planning, private banking, personal trust, and insurance services to a broad range of clients. The Wealth Management Group serves ultra high net worth clients with more than \$25 million in investable assets through Ascent Private Capital Management; high net worth clients with more than \$1 million and less than \$25 million in investable assets through The Private Client Reserve; and affluent clients with more than \$100,000 and less than \$1 million in investable assets through The Private Client Group. Brokerage services are offered through U.S. Bancorp Investments, Inc. and insurance services are offered through U.S. Bancorp Insurance, LLC.

Global Corporate Trust Services is one of the largest providers of corporate trust services and focuses on trustee, agency, escrow, document custody, money market issuing and collateralized debt obligations services globally through a network of 48 domestic offices and three international locations in Buenos Aires, Argentina; London, England; and Dublin, Ireland. U.S. Bank also provides trustee, calculation agent and custodial services for mortgage-backed, asset-backed and CDO securitizations. U.S. Bank Corporate Trust Services is one of the highest ranked trustees in the areas of tax-exempt debt and new corporate bond issuances.

Institutional Trust & Custody focuses on trust, custody, health savings accounts, investments, and retirement services for institutional clients, including corporations, insurance companies, foundations and endowments, government entities, registered investment advisors and other financial institutions. The institutional clients for health savings accounts include medical insurance companies, third-party administrators, large employers and employee service firms.